



Jace Perry
Executive Director

Edelene Ohman
Treasurer

Kerree Wiley
Secretary

IDAHO BOND BANK AUTHORITY BOARD MEMBERS

Ron G. Crane, Chairman
Ken Harward, Governor Appointee
Marv Hagedorn, Idaho Senator
Seth Grigg, Governor Appointee
John Vander Woude, Idaho Representative

IDAHO BOND BANK AUTHORITY (the "Authority") Notice of Retention of Independent Registered Municipal Advisor

To Whom It May Concern:

This letter provides certain representations pursuant to the SEC's Rule 15Ba1-1(d)(3)(vi)(B) (the "Municipal Advisor Rule") promulgated under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), regarding the participation of our independent registered municipal advisor with respect to providing advice regarding the issuance of municipal securities.

We are represented by Western Financial Group, LLC, a wholly-owned subsidiary of PFM Financial Advisors LLC, our independent registered municipal advisor (our "MA") registered as a municipal advisor pursuant to the Exchange Act. We have retained our MA to, among other things, assist us in evaluating recommendations relating to the issuance of municipal securities. We will consider the advice of our MA with respect to the evaluation of any and all recommendations you may provide relating to such matters.

Any market participants seeking to use this document for purposes of an exemption must promptly provide written disclosures indicating such to the Authority, with a copy to our MA, stating that the participant is not a municipal advisor and is not subject to the fiduciary duty to municipal entities that the Exchange Act requires for municipal advisors. Additionally, we require that you provide our MA a copy of all correspondence that includes advice and that it be delivered to our MA prior to, or concurrent with delivery to no later than the beginning of any meeting with the Authority.

Unless we provide you with a representation to the contrary, you may continue to rely on this letter until December 31, 2017.

We look forward to working with you. Thank you.

Sincerely,

A handwritten signature in blue ink, appearing to be "JP", is written over a horizontal line.

Jace Perry
Executive Director
Idaho Bond Bank Authority

cc: Chip Pierce, PFM Financial Advisors LLC